

The Mechanism of Improvement of the Taxation of Benefits

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Abstract:

This article is devoted to the consideration of aspects of the introducing modern forms of tax incentives for innovation activities, as well as a mechanism for monitoring and evaluating the efficiency of tax incentives. Having formulated conclusions on the basis of the research results the author has developed scientific proposals and practical recommendations for improving the provision of tax incentives.

Keywords: incentives, tax incentives, tax administration, monitoring, mechanism, improvement, tax credit, innovation tax credit.

Introduction

Current accelerated introduction of modern innovation technologies in the economic, social and other spheres with wide application of science and technology constitutes a significant precondition for the dynamic development of the Republic of Uzbekistan. Rapid development of all spheres of public and state priority areas of the country require comprehensive support of the ongoing reforms on the basis of modern innovative ideas, developments and technologies that ensure a rapid and qualitative breakthrough of our country into the ranks of the leading countries of world community.

Moreover, in order to accelerate the socio-economic development of the country currently largescale measures are being implemented to liberalize the economy, support entrepreneurship, actively attract foreign investment, ensure free access to goods (works and services) and create a single economic environment with equal competitive conditions for all categories of economic entities. Carried out analysis illustrated insufficient measures undertaken to ensure the innovative development of the processes of modernization, diversification, increase in production and

expansion of the product range of competitive products in the domestic and foreign markets. In particular, due to the lack of many indicators and inadequate coordination of activities in this area, our country in recent years has not participated in the ranking assessment done by the Global Innovation Index, compiled by influential and authoritative international agencies. The low level of interaction of economic and social sectors with scientific institutions, lack of proper coordination of the activities of ministries and agencies, as well as local authorities in the field of innovative development do not enable to achieve the priority goals and objectives in this area (Decree, 2018). The third priority direction of development and liberalization of the economy envisaged in the Action Strategy for five priority directions of the development of the Republic of Uzbekistan for 2017–2021 determines a number of top-target objectives such as continuing to reduce tax burden and simplify tax system, improve tax administration and expand appropriate incentive measures (Decree, 2017).

Despite the measures undertaken to implement the requirements of Presidential Decree as of July 18, 2017 №PD-5116 —On measures to radically improve tax administration, increase tax collection and other compulsory payments (Decree, 2017a), conditions of revealing additional reserves to raise the revenues of the republican and local budgets, introduction of modern sophisticated information and communication technologies in the tax administration process, implementation of advanced achievements of tax legislation and administration applied in foreign countries remain at the unsatisfactory level (Order, 2018). All statements specified above justify the relevance of this topic.

Analysis and results

Agriculture compliance of the subjects the benefits of taxation are subject to the economy in a competitive environment formation and economic growth, ensuring an important factor is. The profit tax, subject to state budget and economic entities of financial economic activity of the effects of less means is. The benefits of the enterprise, the final financial result as it taxes to pull the improvement of the present day in many countries an important role earned continues. Various property in the form of economic the compliance of subjects of the main purposes of the aim for less cost do, the more benefits you get to try to. Also, the enterprise to budget their own time on the taxes you pay every kind of fine to pay face come not should. Tax policy improvement and the economy competitive in providing profit tax economic entities activity, the effect of optimization, an important factor is. The same direction is the function of profits to tax subject to improvement on the basis of economic entities of the capture, which included the benefits identify and regulated material problems to solve to that should be shows. The profit tax subject to economic entities of the financial relations of the development of the main factors, one is, thus enterprises by profits from reasonable use with in conjunction with its distribution and re - distribution process also reform to the necessity noted is. So long, developing innovative economy in conditions of profits to tax the weighing mechanism of the improvement pressing issue is.

Profits of the formation and distribution issues with dealt scientists in alieva s. s. (2011) the benefits of business activities, the results for pay, that's exactly what goods and services the production of the production for resources, the rational combination of push, the enterprise management on decisions taken be, products of new types introduction be, work production process alter to as well as, economic risk for a reward as noted last. Karimov N. (1998) the benefits of the economic category as described, additional product a portion of the use, production and distribution with associated work out a relationship of the structural part constitutes that and it's the new created value of a part, as manifested that it would be to describe has given. The benefits of economic category, as known, a part of the state budget directing by the country's development in ensuring particular importance has. That reason for enterprises profits from a portion of the state budget transfer market economy conditions providing is important.

The English economists of the XIX J. (1931) the benefits of certain time range used can be which, and the period at the end of the period to the beginning of compared with a positive balance to able be should that figure that was noted. The benefits of the market of significant results, as money funds distribution function is fulfilling, work out, and other networks in any bilateral development assistance provides. A. i. Dobrinina, Juravlevoylar p. g. (2003) work out the value of labor to the theory according, of profit formation, the source of the work out in the field working hired labor – that the idea previously located push. The benefits identify and it is the formation of the system of study to through them to work out in the field of workers hired labour, additional products and additional value of the conversion of made a form that has previously argued is located.

Manuylenkoning v. v. (2012) opinion according, to the benefit of the formation, distribution policy, use and evaluation in the process of financial, organizational and legal aspects in a number of the problems they come, them, solve to only the system within the reforms implemented is implementation requires makes. Benefits neoklassik of the theory of the proponents Tereshyenko s. v., m. a. Korogodinoning (2017) opinion according, the benefits business benefits of the theory and innovation of the benefits in the theory of is. Entrepreneurship the benefits of risks and benefits dialektik interaction that depends on there is also expressing appreciation, innovation, benefits to the theory of according innovations - wide implementation of the benefits of the norms of maximize the main factor that is saying have passed. American economists Makkonel K., S. bryus network (2014), also the benefits of the theory as follows interpreted as they are, the benefit of the formation and to maximise the opportunity business risk for payment with the work, the production of factors that are out of the combination depends on recognized are located.

The Russian economists, scientists Mayburovning i. a. (2015) tax mechanism, such a definition has given: “the tax mechanism – at the country available that will ensure to tax system of management, the procedure for defining the legal norms of the system and organizational measures represents”. Profit tax mechanism – tax policy improvement and enterprises of the activities of optimize in order to profit tax subject relationship and the tax elements of the sum. The profit tax is subject to the engine so use to needless, budget, income, profit tax of their time in the outpouring, as well as a time at the new products work out to encouraging by advantage to take also to provide motivation be should.

Research methodology is, the profit tax subject on the economic relationship is. Profit and profit tax on theoretical issues was summarizing. Research process applied materials comparison and guruhlash like methods use, conclusions and proposals work out.

Analysis and results. To benefit how the method with taxation is not subject to it in the state budget and the budget through economic entities of the economic potential of the development service will. The profit tax subject to the mechanism in any kind of network tax policy, rules and principles corresponding without them development for their effects to show it should. If such a relationship, the benefits of tax to pull the element of weakness make, then it edi to come, the tax element of the content maqbullashtirish through economic growth to ensure that service be should.

The profit tax subject, and it is a special tax to be charged, it's quantity and quality in terms of representing the indicator of the body to come the reason is. These indicators are some of the benefits tax is a basis if it is, the other a direct tax be considered, to be filled, the enterprise to the discretion of the left and the other aspects represents. Also, this aspect benefits tax is the basis on which and profit tax, representing the benefits of tax of the index that is called on it will be. Profit tax indicators information give, and control of the main means, which is accounting accounting and audit of the main objects of one is. Profit tax of the important role has, to him related continuous basis available for the information of risk level, lowering the necessity is. In particular, 2022-year profit tax is the amount of 2020 compared 1,74 times has increased. That is, the tax base expansion at the expense of profit tax is the amount that they had increased the bodice, we can. Budget

revenues in the structure of profit tax share of 2022-the year 2020- year in comparison 1,8 % to decreased. Profit tax rate from year to year, a decrease at the expense of such a condition the occurrence of that come to see that we can. 1-in the table are listed the data according, 2021-year profit tax paying, the number dramatically increased. For this reason, tax policy, improving the concept is based on the annual turnover of 1 billion soums from that grew the enterprise profits tax to pay because it is.

Economic entities of each in any case also the benefits of a shore, the growth of ensure to trying to be should. This through while profits tax is subject to as the hold to stand the opportunity it creates. That also specifically noted that it should be, the benefits from other tax items than himself to specific a feature on the benefits of the tax subject to as to decrease is observed, budget revenues in the structure of the profit tax, the share of reduce, be going to can, but the enterprise of other activities from removable mandatory fees increase to creates. Profit tax of improvement through tax compartment of the base expansion will achieve.

Profit tax revenues by 2022 in the year of 38,6 trln. to sum, 2021 in 38,4 trln. sum or Gdp 5,6 percent up was. Profit tax revenues increase your take come factors as tel as you can, precious metal that have been the price increased, 2019 from the year starting mandatory deductions of cancellation to be made and the social tax from 25% to 12% to be reduced as a result of the large enterprises of the profit tax base is increased. Profit tax of the structural part of the analysis that we have, main, i.e., from 65% in the upper part of the mine to dig out the enterprise on comes.

O'zbekneftgaz joint stock society annual total income of sustainable growth let go ifin 2018, the year 716 127 million of the sum, 2022, in the year 632 097 17 million soums up has. The product from sale received income 2022 year 13 254 870 million soums is if, 2021 in 12 518 426 million soums up has. That product sales derived income by 2022 in the year 2021 year, compared 828 352 million dollars that they had increased despite the fact, chegirilmaydigan costs increased at the expense of enterprises taxation tortiladigan benefit has been. 2022 is the year of the society of the overall costs in 2021, a year compared to 1.67 on times grew.

Conclusion

The analysis as a result of such a conclusion, we can, in the country, the profit tax is subject to a mechanism yet also perfect is not. In particular, the tax rate coordination issues, that is, profit tax rates, work out venture as well as, each how economic entities for profit tax stimulation feature and targeted areas on coordination should be. Of the country's tax system 's profit tax through enterprises investment of investments in the stimulation the issues of the review to should be. In particular, enterprises of profits at the expense reserve fund the form and it used economic entities to tax credits to give expand should. Also, financial resources, planning and the build costs for a given tax benefits with together, the new stimulation of the norms for the implementation to be. In so doing, the independence years from the present day to up profit tax through economic growth in securing only the profit tax rate lowering by to achieve attention was paid.

In particular, the profit tax rate for the same period in 38% and 15 % to be reduced. However, one of many problems, in particular, tax policy, the base increase, exports volume significantly in the level increase, such as issues are fully their own solutions, did not find. The benefits of the tax burden by lowering by advanced and innovative technologies on the basis of product use that produce enterprises, the activities of support should.

Profit - bearing tax benefits of the introduction to through quick decisions, take to, acceptable tax policy base and rate setting, the possibility of returns. As a result, economic entities work produced goods, the quality of improve and the time the request response that provides the products work out the possibility of increases. Profit tax to the appropriate rate of economic entities benefit to get through them stimulation provide, as well as, the state budget income and investment flows, the

growth also provide the required. This is the reason for every one of the activity in the direction come out, business entities of income known limits of violation in the case of tax the rate of re - considered to be out for the purpose, according.

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