

FACTORS AFFECTING THE EFFECTIVENESS OF INVESTMENT MANAGEMENT

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Abstract:

This article provides unified system tasks for the management of investments in enterprises and the assessment of comparative advantages of investment potential and provides recommendations on the state of their improvement in efficiency.

Keywords: *investment, investment project, foreign investment, construction, capital, Commercial Bank, Interest rate, project.*

Introduction

To successfully carry out strategic tasks in the field of improving the efficiency of investment projects in construction enterprises, it is important at the first level to evaluate social and economic indicators and improve the scientifically based base of production process planning and analysis, to study the factors affecting the full use of resources.

High rates of efficiency of the organization of construction activities in yahlit Khol at enterprises ensure the scientifically based use of complex factors affecting socio-economic efficiency. This is considered especially relevant today. Because it is important that most firms operating in our republic develop measures that ensure that they remain viable at the expense of resources that do not require large costs. The new Uzbekistan development strategy designed in 2022-2026 to further strengthen macroeconomic stability and maintain high economic growth rates in the strategy of action on the five priority areas of development "...further development of international economic cooperation, including expansion of relations with leading international and foreign financial institutions, continuation of the implementation of a well-thought-out foreign debt policy, the effective use of foreign investments and loans involved" is defined.

According to the State Statistical Committee of the Republic of Uzbekistan, in 2023, at the expense of total sources of financing for the development of the economic and social spheres, 189.9 trillion. sum (\$21.5 billion in dollar equivalent). Us doll.) so this means that investments in fixed capital compared to last year are absorbed in the volume of 133.9%. The main factor in achieving high growth rates of investments in fixed capital was the rapid increase in foreign direct investment and loans. They grew 3.9 times compared to 2019, accounting for 31.0% of total fixed capital investments, of which 19.6% of foreign direct investments (or 3.6 times growth). Also, foreign loans under the state guarantee of the Republic of Uzbekistan – 14.7 % (or 142.4%), budget funds – 7.6 % (or 117.7%).

At this point, the rapid socio-economic development of the country implies, first of all, the creation of decent living conditions for the population in rural areas, as well as the consistent implementation of reforms. A number of responsibilities are assigned to the competent authorities, the sectors of complex socio-economic development, for the organization and solution of the tasks of complex socio-economic development of the country's territories. In particular, the priority areas of socio-economic development of regions should be included in the investment programs of the Republic of Uzbekistan to identify systemic shortcomings that are an obstacle to the development of the country's economy.

In addition, for the sustainable, rapid development of the country and its territories, it is necessary to establish a unified system for assessing their complex and proportional socio-economic development, efficiency of use of natural, mineral and raw materials resources, economic and investment potential, as well as other comparative advantages (Figure 1).

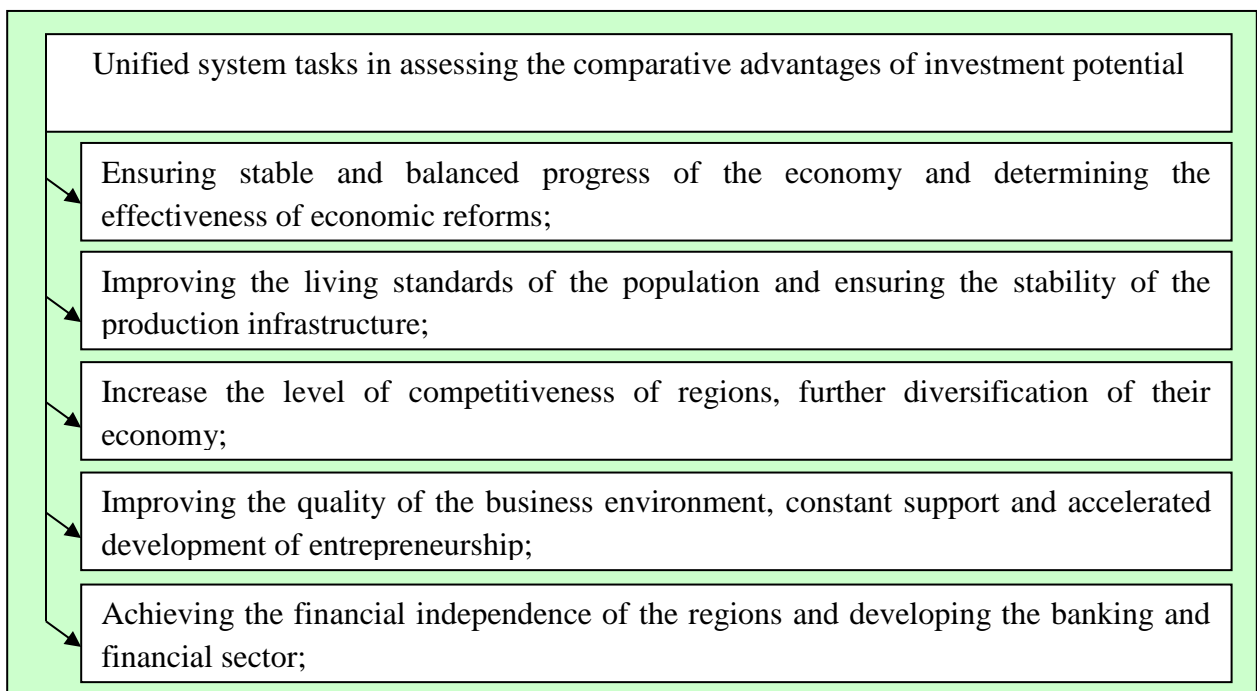


Figure 1. Unified system tasks for assessing comparative advantages of investment potential

When assessing the investment potential of any country, attention should be paid to the main means of attracting investments, taking into account the specific economic, natural capabilities and characteristics of each of its territories. Including:

investition collaborative relationship building program development;

implementation of presentation of goal-oriented projects and improvement of mechanisms for their assessment;

conclusion of agreements and agreements on mutual cooperation and their monitoring;

to give special benefits, preferences and other measures to domestic, foreign investors and target projects.

Creating attractive conditions for domestic or foreign investments in the direction of investment flow to the country's economy will be more easily solved at the territory level in comparison with the state level. Investition potential can be divided into specific groups belonging to regions in terms of factors including economic-social, geographical differences. Usually, the absolute (absolute) advantages of regions are estimated by the number of population and labor resources, demographic characteristics, the level of production, processing, urbanization, the geographical location of transport routes, as well as a number of other peculiarities. The investment potential takes into account the fact that the object is provided with factors of production (natural resources, labor, basic funds, infrastructure, etc.), consumer demand of the population and other macroeconomic indicators (Figure 2).

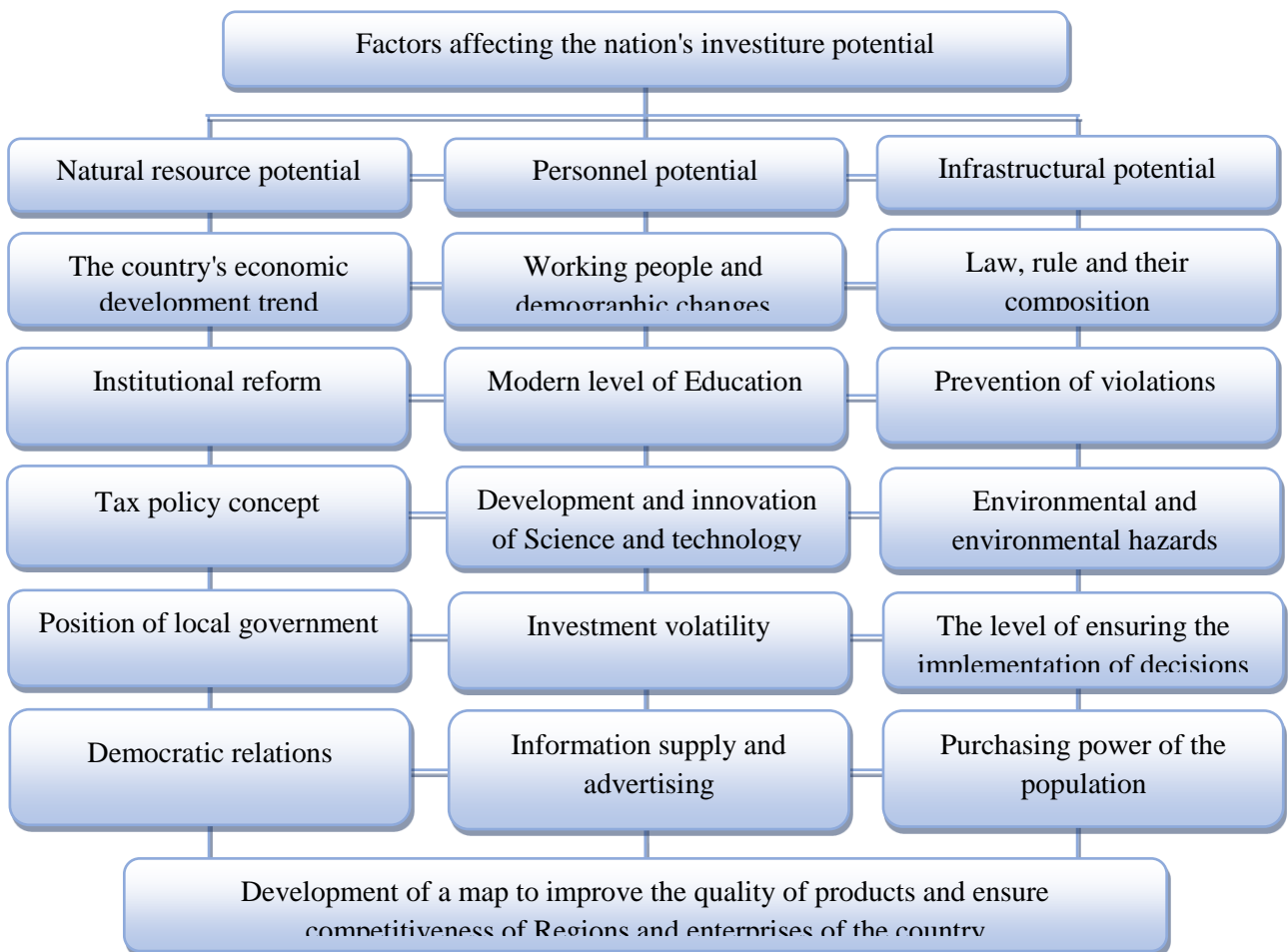


Figure 2. Factors affecting the area's investiture potential

The investment potential can be of the following composition, each of which represents its group indicators: the availability of raw materials, natural resources with reserves of the main types, the level of labor resources and their education, the total results of the population in economic activity, the degree of application of the results of scientific and technological development, etc. These indicators are summarized by us as follows on the basis of available data.

The investment potential of the country consists of individual areas, the presence of objects and objective conditions related to their economic "healthy". It is advisable to assess investment opportunities and, in its regulation, of course, to take into account the factors affecting the investment potential of the country and, on this basis, to regulate investment activity in order to organize the effective use of investments. Bringing economic potential into a state of equilibrium has a positive effect on the socio-economic development of the country.

The creation of demand-level conditions for the inclusion of investments serves as the basis for the organization of extended reproduction in macrodaraja, the implementation of scientific and technical processes, improving the quality of products and ensuring competitiveness. In addition, great attention should be paid to the implementation of measures to improve science education, health, development of science, employment of the population and lowering the unemployment rate.

Creating moderate and attractive investment conditions to increase the efficiency of investments in the country will consist in providing a complete and solid legislative framework in the context of international experience and market reforms. Thanks to the favorable conditions created in our country, the peculiarities of Investiture attractiveness, the system of preferences and preferences given by the government, the volume of incoming investments is increasing from year to year. In addition, according to this article, enterprises with the participation of foreign investments in the territory of the Republic of Uzbekistan are understood as enterprises whose shares (Shares, Shares) or charter fund constitute at least thirty percent of foreign investments. They operate in any organizational and legal forms that do not contradict the legislation of the Republic of Uzbekistan. Taking into account the scope of each selected territory of the country, the organizational and legal system and budget, the possibilities of the territory, the complex solution of issues on investment policies that can be applied to the territories, the possibilities of which can be divided into a specific direction:

the development of development programs aimed at strategic development of territories and the revitalization of ties between local and foreign businessmen on their basis should represent the ability to show the uniqueness of the territory, demonstrate readiness for Economic Partnership in any conditions;

improving strategies to attract direct domestic and foreign investment to productive projects based on the growth indicators of the country's economy and by stimulating their development in an accelerated way;

implementation of innovative technologies in the entrepreneurial environment in order to make good use of human resources based on the application of modern educational and scientific development:

in the process of developing domestic investment opportunities in the country and attracting investments in enterprises, improving the system of accelerated promotion and support;

overcoming some of the emerging disagreements in the work of the foundations of the regulatory environment and mechanisms for the legal and institutional guarantee of investments;

support the investment management system and the state incentive policy, which promotes specific shocks, risks and risk reduction, increasing the economic and investment potential of the country.

In the direction of investments in the country, it is necessary to support the activities of Free Economic Zones for the development of production. For the development of the free economic zone, further improvement of organizational mechanisms is required in the development of the necessary transport communications and infrastructure.

In the development of the country's investment reforms, it is advisable to develop economic, socio-organizational and technological levels of development, the effective use of economic and financial resources, the rational use of the available labor force. In this regard, investment programs are required, which contribute to the territorial integration of investment projects that solve major problems.

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